



Date: June 21, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

NSE Symbol: UNITEDPOLY (EQ)
ISIN: INE368U01011

Dear Sir/Madam,

SUB: Board Meeting Outcome pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Regulation 30 of the SEBI (LODR) Regulation, 2015, we would like to inform you that in the Board Meeting held today i.e. Saturday, June 21, 2025 has transacted the following business:

1. Approved to Increase the Authorised Capital of the Company from Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) divided into Rs. 25,00,00,000 equity shares of Rs. 1/- (Rupees One Only) each into 26,00,00,000/- (Rupees Twenty-Six Crores Only) divided into 26,00,00,000 equity shares of Rs. 1/- (Rupees One Only) each subject to approval of shareholders of the Company.
2. Approved to create, issue, offer and allot upto 2,29,51,550 (Two Crores Twenty-Nine Lakhs Fifty-One Thousand Five Hundred and Fifty) warrants each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company, having a face value of INR 1/- (Rupee One only) within the period of 18 (eighteen months) in accordance with the applicable laws ("Warrants") at a price of Rs. 18.25/- (Eighteen Rupees and Twenty-Five Paise Only) each payable in cash ("Warrant Issue Price"), aggregating up to Rs. 41,88,65,788 /- (Rupees Forty-One Crores Eighty-Eight Lakhs Sixty-Five Thousand Seven Hundred and Eighty-Eight Only) to the Promoters of the Company (as listed in **Annexure-I** here in) by way of preferential issue in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (LODR) Regulations, 2015 and such other acts /rules / regulations as may be applicable and subject to necessary approval of the members of the Company at the Extra Ordinary General Meeting and other regulatory authorities, as maybe applicable ("Warrants Issue"). Upon issue of Warrants in accordance herewith, an amount equivalent to 25% (twenty-five per cent) of the total issue size shall be called upfront from the proposed allottees.

Disclosures of information required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure – II



UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab (Unit-II) Pvt. Ltd.)

Survey No. 238/239, Shahwadi, Opp. New Aarvee Denim, Narol-Sarkhej Highway, AHMEDABAD-382405.

Phone : 91-079-25731155, 9925232824 Fax : +91-79-25731144 E-mail : unitedpolyfab@unitedpolyfab.com

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3. Convening the First Extraordinary General Meeting of Financial Year 2025-26 (“**EGM**”) of the Company will be held on Saturday, July 19, 2025 AT 4.30 P.M. IST through Video Conference (VC)/ Other Audio Visual Means (OAVM) inter-alia for seeking shareholders’ approval for abovementioned item No. 1 and 2.
4. Appointed National Securities Depository Limited (NSDL) as Remote E-Voting Agency for resolutions proposed to be passed at Extra-ordinary General Meeting (EoGM) of the Company.
5. Discussed all matters contained in the Notice of Extra-ordinary General Meeting and approved draft of Notice of Extra-ordinary General Meeting and authorized Directors and Company Secretary to send Notice to all the Members of the Company under the provisions of the Companies Act, 2013 read with rules made thereunder.

The copy of the notice of Extra Ordinary General Meeting will be submitted to the stock exchange as soon as the same be emailed to the eligible shareholders. The Notice of EoGM will also be hosted on the website of the Company at www.upgl.in.

6. Approved Appointment of M/s. Aziz Vanak & Associates, Practicing Company Secretaries as Scrutinizer for carry out Remote e-voting process and Voting at the Extra Ordinary General Meeting in fair and transparent manner.

The meeting was commenced at 03.00 P.M and concluded at 04.30 P.M.

Kindly take this information on your record.

Thanking You.

Yours faithfully,

For United Polyfab Gujarat Limited

Gagan Nirmalkumar Mittal
Chairman and Managing Director
DIN:00593377

Place: Ahmedabad

Enclosed: A/a



ANNEXURE – I

List of Proposed Allottees

Sr. No.	Name of the Proposed Allottee	Address	Category (Promoter/Non-Promoter)	PAN	No. of Convertible Equity Warrants Proposed to be Allotted
1	Gagan Nirmalkumar Mittal	32, Golden Tulip Banglow, B/H Shreyas Foundation, Manekbaug, Ahmedabad – 380015	Promoter	AGAPM6260A	1,14,75,775
2	Nirmalkumar Mangalchand Mittal	32, Golden Tulip Bunglows, B/H Shreyas Foundation, Ambawadi, Nr Manekbaug, Ahmedabad – 380015	Promoter	ABFPM8543C	1,14,75,775
Total					2,29,51,550

Annexure – II

Disclosures of information required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Fully Convertible Warrants, each convertible into, or exchangeable into equivalent number of fully paid-up equity share of the Company.
2.	Type of issuance	Preferential Issue in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations), as amended.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	2,29,51,550 (Two Crores Twenty-Nine Lakhs Fifty-One Thousands Five Hundred and Fifty) convertible Warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of Rs. 1/- (Rupee One Only) ("Equity Share(s)") each at a price (including the Warrant Subscription Price and the Warrant Exercise Price) of Rs. 18.25/- (Eighteen Rupees and Twenty-Five Paise Only) each payable in cash ("Warrant Issue Price"), aggregating up to Rs. 41,88,65,788 /-



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		<p>(Rupees Forty-One Crores Eighty-Eight Lakhs Sixty-Five Thousand Seven Hundred and Eighty-Eight Only). (Total Issue Size)</p> <p>The price of the warrants has been determined in accordance with the ICDR Regulations. The preferential issue will be undertaken for cash Consideration.</p> <p>An amount equivalent to 25% of the Warrant Issue Price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s).</p> <p>The price of the warrants and the number of Equity Shares to be allotted on conversion of warrants shall be subject to appropriate adjustments as permitted under applicable laws.</p>
4.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable
Details to be furnished in case of preferential issue		
(a)	Name of Proposed Investors to whom Warrants shall be allotted for Cash	The warrant shall be allotted to the following promoters: 1. Mr. Gagankumar Nirmalkumar Mittal 2. Mr. Nirmalkumar Mangalchand Mittal
(b)	List of Proposed Investors to whom warrants shall be allotted for consideration other than Cash	Not Applicable
(c)	Issue Price	The issue price is of Rs.18.25/- (including Premium of Rs. 17.25/-) each Floor price determined as per the ICDR Regulations is Rs.18.25/- per Security.
(d)	Post allotment of securities, outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Name of the Proposed allottees: Post Allotment of Securities – Outcome of the Subscription 1. Mr. Gagankumar Nirmalkumar Mittal <ul style="list-style-type: none">• Pre Issue Equity holding: 3,71,98,500 (16.21%)• No. of warrants to be allotted: 1,14,75,775• Post issue Equity Holding: 4,86,74,275 (19.28%) *(assuming full Conversion of Warrants)



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		<p>2. Mr. Nirmalkumar Mangalchand Mittal</p> <ul style="list-style-type: none">• Pre Issue Equity holding: 4,46,02,500 (19.43%)• No. of warrants to be allotted: 1,14,75,775• Post issue Equity Holding: 5,60,78,275 (22.21%)
(e)	Lock-in requirements	The Warrants to be issued and allotted to promoters and subject to lock-in as per the requirement of the provision of SEBI (ICDR) Regulation 2018.
(f)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p>The tenure of the warrants shall not exceed 18 (Eighteen) months from the date of allotment.</p> <p>Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants.</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>

For United Polyfab Gujarat Limited

Gagan Nirmalkumar Mittal
Chairman and Managing Director
DIN:00593377